



## Finance Committee

**Date:** TUESDAY, 15 NOVEMBER 2022

**Time:** 12.45 pm

**Venue:** COMMITTEE ROOM - 2ND FLOOR WEST WING, GUILDHALL

**Members:**

Deputy Henry Colthurst (Chairman)	Alderwoman Susan Langley
Deputy Randall Anderson (Deputy Chairman)	Gregory Lawrence
Munsur Ali	Alderman Tim Levene
Deputy Rehana Ameer	Paul Martinelli
Shahnan Bakth	Catherine McGuinness
Emily Benn	Deputy Andrien Meyers
Nicholas Bensted-Smith	Deputy Brian Mooney
James Bromiley-Davis	Eamonn Mullally
Alderman Professor Emma Edhem	Deputy Nighat Qureishi
Alderman Sir Peter Estlin	Paul Singh
Sophie Anne Fernandes	Tom Sleigh
Steve Goodman OBE	Deputy Sir Michael Snyder
Martha Grekos	Deputy James Thomson
Deputy Madush Gupta	James Tumbridge
Deputy Ann Holmes	Mark Wheatley
Alderman Robert Hughes-Penney	Deputy Philip Woodhouse
Wendy Hyde	Deputy Christopher Hayward, Policy and Resources Committee (Ex-Officio Member)
Elizabeth Anne King	Deputy Keith Bottomley, Policy and Resources Committee (Ex-Officio Member)

**Enquiries:** John Cater  
tel. no.: 020 7332 1407  
john.cater@cityoflondon.gov.uk

### Accessing the virtual public meeting

Members of the public can observe this virtual public meeting at the below link:

[https://youtu.be/qHJfv\\_eUfu8](https://youtu.be/qHJfv_eUfu8)

A recording of the public meeting will be available via the above link following the end of the public meeting for up to one civic year. Please note: Online meeting recordings do not constitute the formal minutes of the meeting; minutes are written and are available on the City of London Corporation's website. Recordings may be edited, at the discretion of the proper officer, to remove any inappropriate material.

**John Barradell**  
**Town Clerk and Chief Executive**

# **AGENDA**

## **Part 1 - Public Agenda**

1. **APOLOGIES**

2. **MEMBERS' DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA**

3. **MINUTES OF THE PREVIOUS MEETINGS**

To agree the public minutes of the meetings held on 20<sup>th</sup> September and 18<sup>th</sup> October.

To Follow.

**For Decision**

4. **FINANCE COMMITTEE'S FORWARD PLAN**

Report of the Chamberlain.

**For Information**  
(Pages 9 - 10)

5. **REPORT OF THE WORK OF THE SUB-COMMITTEES**

Report of the Town Clerk.

**For Information**  
(Pages 11 - 12)

a) Draft Public Minutes of the Financial Investment Board (21st October)  
To Follow.

b) Draft Public Minutes of the Operational Property and Project Sub-Committee  
(26th October)  
To Follow.

6. **RISK MANAGEMENT - TOP RISKS**

Report of the Chamberlain.

**For Information**  
(Pages 13 - 24)

7. **Q2 REVENUE BUDGET MONITORING**

Report of the Chamberlain.

**For Information**

(Pages 25 - 28)

8. **CORPORATE CLEANING SERVICES AGREEMENT EXTENSION**  
Report of the City Surveyor.

**For Decision**  
(Pages 29 - 32)

9. **CHAMBERLAIN'S BUSINESS PLAN - QUARTER 2 UPDATE**  
Report of the Chamberlain.

**For Information**  
(Pages 33 - 40)

10. **REVISIONS TO THE PROCUREMENT CODE AND THE COMPETITIVE  
PROCUREMENT EXEMPTIONS POLICY**  
Report of the Chief Operating Officer.

**For Decision**  
(Pages 41 - 74)

11. **CENTRAL CONTINGENCIES**  
Report of the Chamberlain.

**For Information**  
(Pages 75 - 76)

12. **DECISIONS TAKEN UNDER DELEGATED AUTHORITY AND URGENCY  
PROCEDURES**  
Report of the Town Clerk.

**For Information**  
(Pages 77 - 80)

13. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**

14. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT**

15. **EXCLUSION OF THE PUBLIC**  
**MOTION** - That under Section 100(A) of the Local Government Act 1972, the public be excluded from the meeting for the following items on the grounds that they involve the likely disclosure of exempt information as defined in Part I of Schedule 12A of the Local Government Act.

**For Decision**

## **Part 2 - Non-Public Agenda**

16. **NON-PUBLIC MINUTES OF THE PREVIOUS MEETING**  
To agree the non-public minutes of the meetings held on 20th September and 18th October.  
  
To Follow.  
  
**For Decision**
17. **REPORT OF THE WORK OF THE SUB-COMMITTEES - NON-PUBLIC ISSUES**  
Report of the Town Clerk.  
  
**For Information**  
(Pages 81 - 82)
- a) Draft Non-Public Minutes of the Financial Investment Board (21st October)  
To Follow.
- b) Draft Non-Public Minutes of the Operational Property and Project Sub-Committee (26th October)  
To Follow.
18. **MIDDLESEX STREET ESTATE - VACANT POSSESSION HRA COMPENSATION**  
Report of the City Surveyor.  
  
To Follow.  
  
**For Decision**
19. **CONTRACT EXTENSION - WORK AND HEALTH PROGRAMME - CENTRAL LONDON WORKS**  
Report of the Director, Central London Forward.  
  
**For Decision**  
(Pages 83 - 88)
20. **EXTENSION OF THE MANAGED SERVICE TEMPORARY AGENCY RESOURCE CONTRACT**  
Joint Report of the Commercial Director and the Executive Director, HR & Chief People Officer  
  
**For Decision**  
(Pages 89 - 96)
21. **MINOR WORKS MEASURED TERM CONTRACTS - PROCUREMENT STRATEGY REPORT AND EXTENSION OF CURRENT CONTRACT**  
Joint Report of the Chief Operating Officer and the City Surveyor.  
  
**For Decision**

(Pages 97 - 110)

22. **CITY FUND: 17 FLEET STREET, EC4 - SALE OF A FREEHOLD INTEREST**  
Report of the City Surveyor.

**For Decision**  
(Pages 111 - 120)

23. **NON-PUBLIC APPENDICES TO ITEM 10**  
To be read in conjunction with Item 10 (Revisions to the Procurement Code and the Competitive Procurement Exemptions Policy)

**For Information**  
(Pages 121 - 134)

24. **CONTINGENCIES - NON-PUBLIC APPENDIX**  
To be read in conjunctions with Item 11 (Central Contingencies)

**For Information**  
(Pages 135 - 136)

25. **NON-PUBLIC DECISIONS TAKEN UNDER DELEGATED AUTHORITY AND URGENCY PROCEDURES**  
Report of the Town Clerk.

**For Information**

26. **NON-PUBLIC QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**

27. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT AND WHICH THE COMMITTEE AGREE SHOULD BE CONSIDERED WHILST THE PUBLIC ARE EXCLUDED**